

# Audit and Risk Committee

## Presiding Member's Annual Report

I am pleased to present the Presiding Member Report for the City of Adelaide Audit and Risk Committee for the year ended 30 June 2024.

### Meetings and attendance

The Audit and Risk Committee met 8 times for the 2023/24 year with meeting attendance as follows:

Name	Details	Meetings held	Meetings attended
<b>David Powell</b>	Presiding Member until October 2023	3	3
<b>Nicolle Rantanen Reynolds</b>	Presiding Member from November 2023	5	4
<b>Paula Davies</b>	Independent Member	8	6
<b>Mark Davies</b>	Independent Member from February 2024	4	4
<b>John Oliver</b>	Independent Member until November 2023	4	3
<b>Simon Rodger</b>	Independent Member	8	7
<b>The Lord Mayor Dr Jane Lomax-Smith</b>	Ex-officio	8	8
<b>Councillor Jing Li</b>	Council Representative	8	2
<b>Councillor Henry Davis</b>	Proxy	8	- *
<b>Councillor Phillip Martin</b>	Proxy	8	4 *

*\* Proxy attendance only required in the absence of the Lord Mayor or Council Representative*

### Substantive issues

The substantive issues that were dealt with during the year were:

- External reviews of the Adelaide Economic Development Agency conducted by Deloitte and KPMG
- Continuous review of the Climate Change Risk Adaptation Action Plan / Climate Strategy 2030
- Continuous review of the Council's Strategic Risk and Internal Audit Group
- Review and update of the Terms of Reference of the Audit and Risk Committee
- Receipt of quarterly business updates, including City of Adelaide subsidiary updates
- Prudential review of the Adelaide Aquatic Centre Redevelopment
- Confidential meetings with internal and external auditors

### Substantive issues (cont.)

- Review of the 2022/23 Audited Financial Statements
- Review of the Council's 2023-2032 Long Term Financial Plan
- Review of Council's Annual Report
- Review of the Audit and Risk Committee self-assessment results
- Review of confidentiality orders
- Adoption of the Audit and Risk Committee meeting schedule and work plan
- Review of Council's draft Strategic Plan 2024-2028
- Review of the end of year financial reporting process and proposed timetable to ensure compliance with the legislative requirements
- Monitoring of the AEDA Review Implementation Plan
- Review of Asset Management Plans
- Review of Risk Management Systems
- Review of the Strategic Risk Register

### Internal audit program

A review of the progress of the internal audit program, detailed internal audit reports and implementation of the recommendations on a regular basis:

- Grants Management
- Community Safety
- Penetration testing (cyber security)
- Record Keeping
- Cab Charges, Ride Shares & Pool Cars
- Climate Change Action Plan
- Community Safety
- Mercer Review
- Payment Card Industry Compliance Review
- Emergency Management
- Post Audit Implementation
- Project Health Check
- Local Government Cyber Security Framework
- Data Protection and Privacy

### Presentations / Workshops

The Audit and Risk Committee received one presentation during the year:

- What Underpins the Build of the 2024/25 BP&B

## Financial Management

The Audit and Risk Committee has worked closely with the Administration in the area of Financial Management including the following:

- Quarterly 2023/24 Budget Reviews and updates to the Long Term Financial Plan
- Review of ACMA Audited Financial Statements and report on Financial Results
- Review of the 2022/23 Audited Financial Statements
- Review of matters arising from External Audit – Finance
- Review of 2024-2025 budget process
- Endorsement of the 2024/25 Business Plan and Budget
- Endorsement of the 2024-2033 Long Term Financial Plan
- Noting the Interim Report on the 2024 External Audit

## Confidentiality

The Audit and Risk Committee considered 8 matters in confidence and applied 8 confidential orders. I am satisfied that these were an appropriate use of the provisions of Section 90 and 91 of the *Local Government Act 1999* (SA).

I would like to express my appreciation to the members of the Audit and Risk Committee for their participation, and to management and staff of the Council for their assistance and clarifications where required.

Nicolle Rantanen Reynolds

Presiding Member

Date: 27 September 2024